

TOWNSHIP OF CRAMAHE
LONG TERM DEBT
December 2025

The balance of long term debt is made up of the following:

	2025	2024	2023	2022	2021
FIRE HALL LOAN					
OILC debenture, due September 15, 2027, repayable in blended semi-annual installments of \$53,312, interest rate fixed at 3.51% per annum.	1,649,297.00	1,691,297.00	1,731,297.00	1,771,022.00	1,810,750.00
FIRE PUMPER LOAN					
OILC debenture, due August 01, 2034 repayable in monthly installments of combined principal and interest at the rate of 4.22% per annum.	397,500.00	435,000.00	-	-	-
WASTEWATER TREATMENT PLANT LOAN					
Long term loan from CMHC, due November 1, 2024, repayable in blended annual installments of \$123,590, interest rate fixed at 3.99% per annum	-	(0.00)	123,985.49	233,860.49	343,735.49
BURHAM PARK & CEDAR LOAN					
OILC debenture, due November 15, 2049, repayable in blended semi-annual installments with interest rate fixed at 2.91% per annum.	1,459,559.12	1,529,559.12	1,568,459.12	1,607,135.71	1,645,812.30
	\$ 3,506,356.12	\$ 3,655,856.12	\$ 3,423,741.61	\$ 3,612,018.20	\$ 3,800,297.79

The long term debt in issued in the name of the Township have been approved by by-law.
The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.